

# American Recovery and Reinvestment Act

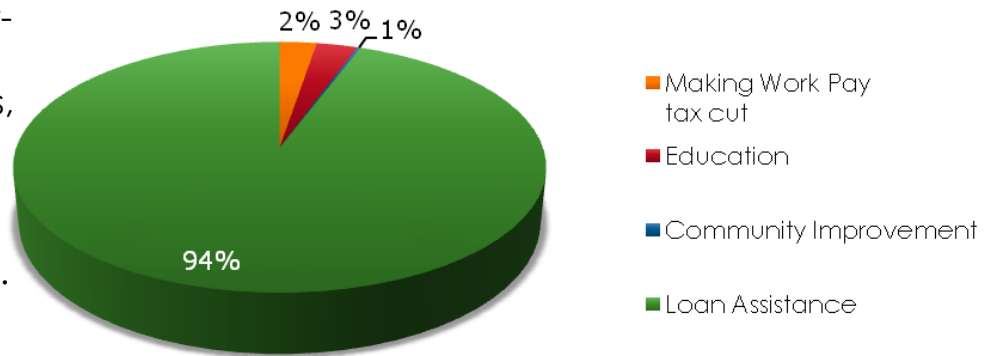
Nance County

+ \$25,435,000

## TAX CUTS

684,000 Nebraskans are benefitting from the Making Work Pay tax cut, putting \$9 million per week into Nebraskans' pockets, or \$346 million last year<sup>1</sup>. For Nance County, that meant a savings of over **\$665,000** in taxes in 2009<sup>2</sup>.

## Division of Funding in Nance County



## EDUCATION

Nance County's school districts were saved from making further cuts to their budgets through the use of over **\$737,000** in Recovery Act funds. These funds include over<sup>3</sup>:

Fullerton Public Schools	\$375,000
Twin River Public Schools	\$276,000
Educational Service Unit #7*	\$86,000

## COMMUNITY IMPROVEMENT

Over **\$60,000** in community improvement projects were also funded through the Recovery Act, including<sup>4</sup>:



### Housing

- \$31,000 - Genoa Housing Authority - upgrade kitchen facilities in Sunrise Villa



### Human Services

- \$29,000 - Fullerton Area Senior Center, Inc - purchase new transit vehicles.



## LOANS

Over **\$23,973,000** in loans were awarded to individuals in Nance County, including<sup>5</sup>:

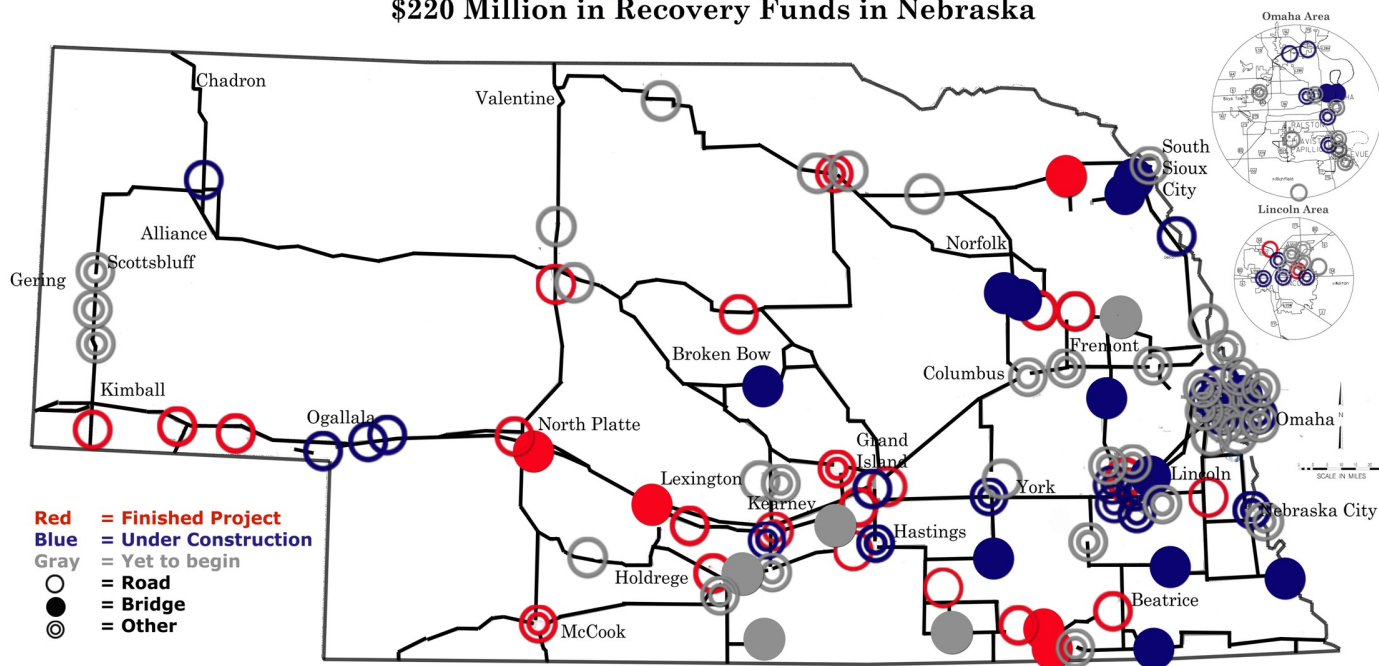
- \$33,000 - Agricultural Credit Insurance Direct Operating Loans & Loan Subsidies
- \$172,000 - Rural Housing Insurance Guaranteed Loans
- \$23,768,000 - Rural Business & Industry Loan & Loan Subsidies

## FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than **\$155.8 million** to the Nebraska economy from 2008 to 2010<sup>6</sup>.

### Road Map to Recovery

**\$220 Million in Recovery Funds in Nebraska**



### Contact Senator Nelson

#### Summary

Tax Cuts	\$ 665,000
Education	\$ 737,000
Loan Assistance	\$ 23,973,000
Community Improvement	\$60,000

**Total \$25,435,000**

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[www.bennelson.senate.gov/upload/recovery/Nance.pdf](http://www.bennelson.senate.gov/upload/recovery/Nance.pdf)

State of Nebraska:  
[www.recovery.nebraska.gov](http://www.recovery.nebraska.gov)

### Endnotes

1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
2. \$346 million x Nance County's percentage of Nebraska's population
3. Nebraska Department of Education, "Summary ARRA Allocations," [http://www.nde.state.ne.us/ARRA/PDF/ARRA\\_Grant\\_Allocations\\_All\\_Programs.pdf](http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf) (Accessed 07/22/2010).
4. "NE\_Y10Q1," Recovery.gov, [http://download.recovery.gov/recipient/Y10Q1/NE\\_Y10Q1.xls.zip](http://download.recovery.gov/recipient/Y10Q1/NE_Y10Q1.xls.zip) (Accessed: 07/28/2010).
5. "Data\_Feed.csv," USAspending.gov, <http://www.usaspending.gov/data?carryfilters=on> (Accessed: 07/27/2010).
6. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.

This information is accurate as of July 21, 2010.

\* These school districts are located in multiple counties.

